

Date: 30.05.2025

To,  
The Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor Plot No. C/1,  
G Block Bandra-Kurla Complex  
Bandra (East) Mumbai – 400051

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2025 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments [Outcome of Board Meeting & Audited Financial Results]**

**REF: NSE SYMBOL: DELTIC ISIN: INE0XRN01019**

Dear Sirs,

The Board of Directors of the Company at its meeting held today, i.e. on Friday, 30<sup>th</sup> May, 2025 have transacted and approved the Standalone Audited Financial Results of the Company for the Fourth Quarter & Year ended on 31st March, 2025 of the Financial Year 2024-25.

In compliance with Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith:

- Audited Financial Results for the Half Year & Financial Year ended on 31st March, 2025 considered & approved by the Board of Directors in their meeting held on Friday, 30<sup>th</sup> May, 2025.
- Independent Auditor's Report with unmodified opinion submitted by the Statutory Auditors, M/s Padam Dinesh & Co. and M/s V. Singhi & Associates, Chartered Accountants.
- Declaration by the Company as to the unmodified opinion expressed by the Statutory Auditors on Audited Financial Results.

The Meeting commenced at 03.00 P.M. and concluded at 05.00 P.M. Please find the same in order and kindly take them on your record. Kindly acknowledge and take the same on records.

Thanking You  
Yours Faithfully,  
**Delta Autocorp Limited**

**Nitin Dubey**  
Company Secretary

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**Corporate office:** -501 & 502, 5th floor, B-Block, NDM-1, Netaji Subhash Place, Pitampura, Delhi-110034

**Unit-I** 304P, Mihijam Road, Rupnarayanpur, Pithakiari, Hindustan Cables Town, Paschim Bardhaman, West Bengal, 713386

**Unit-II** Plot No 61, 62 and 63, Gangeshwar Paper Mills, Saharanpur Road, Dundahera, Bagpat, Uttar Pradesh- 250101.

\*Formerly Known as Delta Autocorp Pvt. Ltd.



**Independent Auditor's Report on the Audit of Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors,  
Delta Autocorp Limited  
(Formerly Known as Delta Autocorp Private Limited)  
(Formerly Known as Delta Autocorp LLP)**

**Report on the Audit of the Standalone Financial results**

**Opinion**

We have audited the accompanying standalone financial results of **Delta Autocorp Limited (Formerly Known as Delta Autocorp Private Limited) (Formerly Known as Delta Autocorp LLP)** ("the Company"), for the half year ended March 31, 2025 and the year to date results for the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March 2025, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2025 as well as the year to date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on financial





### **Management's Responsibility for the Standalone Financial Statements**

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.






#### Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

The Company Delta Autocorp Limited was incorporated by way of conversion from Delta Autocorp Pvt Ltd., which was incorporated by way of conversion from M/s Delta Autocorp LLP on 23/07/2023 and was listed on NSE SME Platform on 14/01/2025. Therefore, Company's Financial Information relating to half yearly periods of Previous Financial Year ending on 30 September 2023 and 31st March, 2024 are not available.

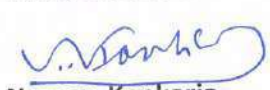
For Padam Dinesh & Co.  
Chartered Accountants  
FRN: 009061N

  
Padam Kumar Gupta  
Partner

Membership No.: 087747  
UDIN:- 25087747BMIKDC5682  
Date : 30-05-2025  
Place: New Delhi



For V. Singhi & Associates  
Chartered Accountants  
FRN: 0311017E

  
Naveen Kankaria  
Partner

Membership No.: 153214  
UDIN:- 25153214BMI FQZ1539  
Date : 30-05-2025  
Place: New Delhi

**Delta Autocorp Limited (Formerly known as Delta Autocorp Private limited)**  
**CIN: L29304WB2023PLC263697**  
**Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386**

**Statement of Assets & Liabilities as at 31st March, 2025**

		<i>(Amount is in ₹ lakhs unless otherwise stated)</i>	
	Particulars	As at 31st March 2025 (Audited)	As at 31st March 2024 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	Shareholders' funds		
(a)	Share capital	1,528.97	30.82
(b)	Reserves and surplus	5,776.79	1,746.77
		<b>7,305.76</b>	<b>1,777.59</b>
(2)	Non-current liabilities		
(a)	Other Long Term Liabilities	219.04	251.41
(b)	Long-term Provisions	35.58	23.12
		<b>254.62</b>	<b>274.53</b>
(3)	Current liabilities		
(a)	Short-term borrowings	387.22	387.22
(b)	Trade payables		
	- Total outstanding dues of micro enterprises & small enterprises	149.24	582.40
	- Total outstanding dues of creditors other than micro enterprises & small enterprises }	236.97	137.79
(c)	Other current liabilities	153.96	140.02
(d)	Short-term provisions	2.25	1.14
		<b>929.64</b>	<b>1,248.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,490.02</b>	<b>3,300.68</b>
<b>II</b>	<b>ASSETS</b>		
(1)	Non-current assets		
(a)	Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	80.84	74.96
	(ii) Intangible Assets	16.14	15.07
	(iii) Capital Work-in-Progress		
	(iv) Intangible Assets under development	290.60	103.27
(b)	Deferred Tax Asset (Net)	11.93	8.74
(c)	Other Non-current assets	14.36	12.65
		<b>413.87</b>	<b>214.69</b>
(2)	Current assets		
(a)	Inventories	1,825.89	1,741.83
(b)	Trade receivables	1,660.54	282.04
(c)	Cash and cash equivalents	3,278.11	85.54
(d)	Short-term loans and advances	1,255.82	960.95
(e)	Other current assets	55.79	15.64
		<b>8,076.15</b>	<b>3,085.99</b>
	<b>TOTAL ASSETS</b>	<b>8,490.02</b>	<b>3,300.68</b>



For Delta Autocorp Limited

*Ankit Agarwal*

**Ankit Agarwal**  
**(Managing Director)**  
**DIN - 03289175**

Place: New Delhi  
Date: 30-05-2025

**Delta Autocorp Limited (Formerly known as Delta Autocorp Private limited)**  
**CIN: L29304WB2023PLC263697**  
**Plot No.- 304P, Mihijam Road, Pithakiary, Rupnaryanpur, Paschim Bardhman, West Bengal -713386**

**Statement of Profit and Loss for year ended on 31st March, 2025**

*(Amount is in ₹ lakhs unless otherwise stated)*

Particulars	For the Six Month ended 31st March 2025 (Audited)	For the Six Month ended 30th September 2024 (Audited)	For the Year ended 31st March 2025 (Audited)	For the Period 23rd July 2023 to 31st March 2024 (Audited)
(I) Revenue from operations	5,234.34	3,084.18	8,318.51	6,307.28
(II) Other income	78.05	4.00	82.05	26.51
(III) Total Income (I + II)	5,312.39	3,088.18	8,400.56	6,333.79
<b>Expenses</b>				
Cost of Raw Material Consumed	3,833.71	2,345.90	6,179.61	4,739.19
Change in Inventories of Finished Goods & Work in Progress and Stock-In-Trade	64.66	(85.28)	(20.62)	(133.73)
Employee Benefits Expense	217.44	193.22	410.66	325.77
Finance Costs	8.79	12.51	21.30	1.42
Depreciation and Amortization Expense	14.72	13.83	28.55	28.20
Other Expenses	418.91	230.83	649.74	455.37
(IV) Total Expenses	4,558.24	2,711.01	7,269.25	5,416.22
(V) Profit/(Loss) before tax	754.15	377.17	1,131.32	917.57
(VI) Prior Period Item	-	-	-	-
(VII) Profit/(Loss) before tax after prior period item (V-VI)	754.15	377.17	1,131.32	917.57
(VIII) Tax Expense				
Current tax	165.86	94.92	294.55	242.33
Deferred tax	0.65	(3.85)	(3.19)	(8.74)
(IX) Profit for the period (VII-VIII)	587.64	286.09	839.96	683.98
(X) Earnings per Equity share (nominal value of shares Rs. 10 per share)				
(1) Basic	-	-	5.49	221.96
(2) Diluted	-	-	5.49	221.96

Place: New Delhi  
Date: 30-05-2025



For Delta Autocorp Limited

*Ankit Agarwal*

Ankit Agarwal  
(Managing Director)  
DIN - 03289175

**Statement of Cash Flows for the period 1st April 2024 to 31st March, 2025**

*(Amount is in ₹ lakhs unless otherwise stated)*

Particulars	For the Year ended 31st March 2025	For the Year ended 31st March 2024
<b>A. Cash flow from operating activities:</b>		
Net Profit before tax	1,131.32	917.57
Adjustments for:		
Finance Costs	21.30	1.42
Gratuity Provision	42.69	23.62
Interest Income	(21.28)	(1.05)
Leave Encashment Provision	7.78	4.77
Provision for Labour Welfare Fund	0.14	-
Forex Gain	(2.81)	(4.05)
Discount Received	(19.17)	(18.81)
Miscellaneous Income	(1.53)	(0.60)
Sundry balances written back	(37.26)	(2.00)
Deferred Tax	5.55	(8.74)
Depreciation and Amortisation Expense	28.55	28.20
<b>Operating Profit Before Working Capital Changes</b>	<b>1,155.28</b>	<b>940.33</b>
<b>Adjusted for (Increase)/Decrease in operating assets</b>		
Inventories	(84.06)	(1,741.84)
Trade Receivables	(1,378.50)	(282.04)
Loans and advances	(294.87)	(960.96)
Other Current Assets	(16.58)	(1.15)
<b>Adjusted for Increase/(Decrease) in operating liabilities:</b>		
Trade Payables	(333.99)	720.18
Short Term Provisions	1.11	1.14
Other current liabilities	13.94	140.02
<b>Cash Generated From Operations Before Extra-Ordinary Items</b>	<b>(937.67)</b>	<b>(1,184.32)</b>
Net Income Tax (paid)/ refunded	(330.00)	(256.00)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>(1,267.67)</b>	<b>(1,440.32)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of property, plant & equipment and intangible assets	(194.28)	(193.29)
Interest Income Received	21.28	1.05
Security Deposit Paid	(1.71)	(12.65)
Deposit taken from Customer	(32.37)	251.41
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>(207.09)</b>	<b>46.48</b>
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds of Borrowings	-	387.22
Issue of shares	4,688.63	1,093.57
Finance cost paid	(21.30)	(1.42)
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>4,667.33</b>	<b>1,479.37</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>3,192.57</b>	<b>85.54</b>
<b>Cash &amp; Cash Equivalents As At Beginning of the period</b>	<b>85.54</b>	<b>-</b>
<b>Cash &amp; Cash Equivalents As At End of the period</b>	<b>3,278.11</b>	<b>85.54</b>
<b>Notes:</b>		
1. The above Statement of Cash Flows has been prepared under "Indirect Method" as set out in the Accounting Standard -3 Cash Flow Statement notified by the Companies (Accounting Standards) Rules,2021.		
2. Cash and cash Equivalents include:		
Cash on hand	8.60	4.49
Balances with bank	3,269.52	81.04
<b>Total Cash &amp; Cash Equivalents</b>	<b>3,278.11</b>	<b>85.54</b>



For Delta Autocorp Limited

*Ankit Agarwal*

**Ankit Agarwal**  
**(Managing Director)**  
**DIN - 03289175**

**Place: New Delhi**  
**Date: 30-05-2025**



**Notes on Standalone Financial Results:**

1 The above financial results for the six month and year ended 31 March 2025 in respect of Delta Autocorp Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30 May 2025. The Statutory auditors have audited the above results for the year ended 31 March 2025 and have issued an unmodified opinion.

2 The above financial results of Delta Autocorp Limited ("the Company") have been prepared in accordance with and in all material respects with the Accounting Standards (IGAAP) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.

3 As per MCA Notification dtd.16th February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulation, 2009 are exempted from the compulsory requirement of adoption of IND-AS

4 The Company had completed a Fresh Issue of 38,88,000 Equity Shares by Initial Public Offer ("IPO") with a face value Rs. 10.00 each at an issue price of Rs. 130.00 each aggregating to 5,054.40 Lakhs. Pursuant to the IPO, the Equity shares of the Company were listed on the Emerge Platform of National Stock Exchange of India Limited ("Emerge Platform of NSE") w.e.f. January 14, 2025. Accordingly, these audited financial results for the half year ended March 31, 2025 are drawn for the very first time in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended.

5 The company has partially utilised proceeds from IPO as per Object clause of the prospectus dated 10th January 2025 as detailed below:-

*{Amount is in ₹ lakhs unless otherwise stated}*

Deployment of Funds	Amount disclosed in the Offer Document	Actual Amount Utilised	Unutilised Amount	Deviation (if any)
Funding of Expenditure towards Setting up an Electric Three-Wheeler Fabrication Plant & Painting Plant	441.66	NIL	441.66	
Investment in New Product Development	2132.00	100.21	2031.79	
Funding of Working Capital Requirement	1146.00	928.64	217.36	
General Corporate Purposes	934.74	443.35	491.39	
<b>Total</b>	<b>4654.40</b>	<b>1472.20</b>	<b>3182.20</b>	

6 As the company collectively operates only in one business segment, hence, it is reporting its results in single Segment. Therefore, Segment disclosure is not applicable.

7 There were no exceptional and extra-ordinary items for the reporting period.

8 There are no investors complaints pending as on March 31, 2025



**For Delta Autocorp Limited**

*Ankit Agarwal*

**Ankit Agarwal**  
**(Managing Director)**  
**DIN - 03289175**

**Place: New Delhi**  
**Date: 30-05-2025**

Date: 30.05.2025

To,  
The Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor Plot No. C/1,  
G Block Bandra-Kurla Complex  
Bandra (East) Mumbai – 400051

**Sub: Submission of Declaration in respect to Audit report with unmodified opinion for the Audited Financial Results for the year ended 31st March 2025**

**Ref - Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**REF: NSE SYMBOL: DELTIC**

**ISIN: INE0XRN01019**

Dear Sirs,

With reference to the captioned subject, we hereby declare that the Statutory Auditors of the Company, M/s Padam Dinesh & Co. and M/s V. Singhi & Associates, Chartered Accountants have expressed an unmodified opinion on the Audit Report for the year ended 31st March 2025.

Kindly acknowledge and take the same on records.

Thanking You  
Yours Faithfully,

**Delta Autocorp Limited**

**Ankit Agarwal**  
Chairman and Managing Director  
DIN: 03289175